

FISCAL NOTE

SB 3448 - HB 3546

February 27, 2004

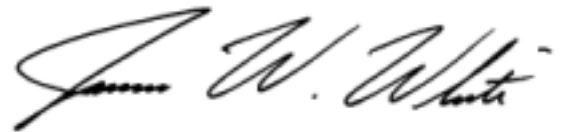
SUMMARY OF BILL: Authorizes the commissioner of the Department of Finance and Administration to deny carry forwards for, and to transfer funds from the funds, reserves, accounts or programs of the Department of Transportation to the general fund. The bill provides that no funds could be transferred unless specifically appropriated in an appropriations act.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - The bill will authorize a transfer of \$65,800,000 from the Highway Fund to the General Fund. This amount is reflected in the Governor's 2004-05 Budget and is shown in Section 43, Item 7 of the fiscal year 2004-05 General Appropriations Bill (SB 3415 / HB 3551).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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